

THE NEEDS FOR FARM RECORDS AND ACCOUNTING

- Farm management is concerned with the process of decision making by the farmers.
- It also embraces the application of physical and biological sciences in keeping with the economics of profitable resource allocation and maximization of the farmers' net farm income and welfare goals.
- Farm records and accounts are the sine quanon of effective farm management and the backbone of farm enterprises aiming at profit maximization or any other goals.
- Farm records and accounts are not usually written down by small or peasant farmers, but some kind of mental record keeping and accounting is done.
- Hence, a need to encourage the documentation, even at the small farm level, of activities on the farm as well as the expenses and the returns in physical as well as monetary terms in which the framework of a general farmer education programme.